



PORT ZEUS CORPORATION

UPDATE NOTICE

March 1, 2024

The Port Zeus Corporation is working hard on our Environment Impact Assessment (EIA) relating to Port Zeus in Cayman Brac. The EIA will be a multi-month project with several categories of hurdles. All EIAs are governed by a Terms of Reference (TOR) to judge the efficacy and validity of the hurdles to be surmounted under the EIA.

The Port Zeus Corporation has been trying to agree on the TOR for Port Zeus with the Cayman Islands Department of Environment for nearly a year now. While this has been a slow process, we feel that we are now finally at a place where the basic Terms of Reference can be agreed upon.

Many of the actual hurdles under our EIA are fixed or already well-known and understood; and the Port Zeus Corporation has been working diligently to meet and exceed those hurdles. Once the TOR is finally agreed, the remainder of our EIA will be quite straight forward.

Historical records indicate that Christopher Columbus discovered the Cayman Islands 521 years ago this May, a few short miles from the site of Port Zeus. It is an honor and a privilege for the Port Zeus Corporation to deliver the first safe harbour since Columbus' discovery of the Sister Islands, for the benefit of the people of the Cayman Islands.

We look forward to the wellspring of public good, community vibrancy, and economic activity that will come from the creation of the Port Zeus safe harbour.

FRANK SCHILLING

Director